

COUNTY OF VENTURA
STATEMENT OF NET POSITION
JUNE 30, 2025
(In Thousands)

	Primary Government			Discretely Presented Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Cash and investments (Note 3)	\$ 1,855,219	\$ 102,534	\$ 1,957,753	\$ 21,981
Receivables, net (Note 5)	325,319	375,851	701,170	1,585
Internal balances	260,591	(260,591)	-	-
Inventories and other assets	32,444	5,355	37,799	104
Loans and other long-term receivables (Note 5)	132,551	92,036	224,587	216
Net other postemployment benefit (OPEB) asset (Note 16)	1,757	-	1,757	-
Restricted cash and investments (Note 3)	-	1,715	1,715	-
Capital assets (Note 7):				
Nondepreciable	468,361	135,080	603,441	-
Depreciable and Amortizable, net	1,139,377	530,633	1,670,010	-
Total assets	<u>4,215,619</u>	<u>982,613</u>	<u>5,198,232</u>	<u>23,886</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension related (Note 15)	472,171	109,893	582,064	-
OPEB related (Note 16)	58,349	-	58,349	-
Deferred loss on refunding	58	2,424	2,482	-
Total deferred outflows of resources	<u>530,578</u>	<u>112,317</u>	<u>642,895</u>	<u>-</u>
LIABILITIES				
Accounts payable	94,171	46,415	140,586	162
Accrued liabilities (Note 8)	172,235	70,847	243,082	96
Unearned revenue (Note 19)	82,956	4,773	87,729	-
Deposits and other liabilities	-	3,029	3,029	-
Long-term liabilities (Note 11):				
Due within one year	144,402	35,981	180,383	215
Due beyond one year	876,477	357,088	1,233,565	-
Total liabilities	<u>1,370,241</u>	<u>518,133</u>	<u>1,888,374</u>	<u>473</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred gain on refunding	103	-	103	-
Lease related (Note 9)	3,396	91,297	94,693	-
Public-private partnership arrangement related (Note 12)	-	9,139	9,139	-
Pension related (Note 15)	191,013	44,306	235,319	-
OPEB related (Note 16)	70,716	110	70,826	-
Total deferred inflows of resources	<u>265,228</u>	<u>144,852</u>	<u>410,080</u>	<u>-</u>
NET POSITION				
Net investment in capital assets (Notes 7, and 11)	1,505,248	388,545	1,893,793	-
Restricted for (Note 13):				
Expendable:				
General government	10,908	-	10,908	-
Public protection	489,129	-	489,129	-
Public ways and facilities	24,591	-	24,591	-
Health and sanitation services	276,366	-	276,366	-
Public assistance	60,492	-	60,492	-
Education	2,594	-	2,594	-
Recreation	64	-	64	-
Debt service	5,397	215	5,612	-
Capital projects	5,542	-	5,542	-
OPEB asset	1,757	-	1,757	-
Parks Department grantors	-	701	701	-
Health Care Plan tangible net equity reserve	-	1,500	1,500	-
Nonexpendable:				
George D. Lyon Endowment	1,133	-	1,133	-
Unrestricted	727,507	40,984	768,491	23,413
Total net position	<u>\$ 3,110,728</u>	<u>\$ 431,945</u>	<u>\$ 3,542,673</u>	<u>\$ 23,413</u>

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(In Thousands)

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Primary government:			Capital Grants and Contributions
Governmental activities:			
General government	\$ 173,035	\$ 80,489	\$ 24,043 \$ -
Public protection	1,022,944	158,459	279,322 8,861
Public ways and facilities	39,533	1,086	42,277 6,800
Health and sanitation services	331,316	141,442	213,516 -
Public assistance	384,013	583	304,456 -
Education	12,765	1,378	2,232 -
Recreation	6	-	- -
Interest on long-term debt	3,853	-	- -
Total governmental activities	<u>1,967,465</u>	<u>383,437</u>	<u>865,846</u> <u>15,661</u>
Business-type activities:			
Medical System	736,792	690,535	14,476 1,428
Department of Airports	11,601	8,200	- 7,444
Waterworks Districts - Water	36,498	35,213	- 19
Waterworks Districts - Sewer	9,880	7,943	- 378
Parks Department	7,342	7,178	291 233
Channel Islands Harbor	11,408	10,525	100 -
Health Care Plan	90,357	82,866	- -
Oak View District	338	323	- 8
Total business-type activities	<u>904,216</u>	<u>842,783</u>	<u>14,867</u> <u>9,510</u>
Total primary government	<u>\$ 2,871,681</u>	<u>\$ 1,226,220</u>	<u>\$ 880,713</u> <u>\$ 25,171</u>
Component unit:			
Children and Families First Commission	<u>\$ 5,525</u>	<u>\$ -</u>	<u>\$ 5,434</u> <u>\$ -</u>

General revenues:

Taxes:

Property taxes

Property transfer taxes

Sales and use taxes

Unrestricted aid from other governmental units

Other

Unrestricted interest and investment earnings

Transfers

Total general revenues and transfers

Change in net position

Net position - July 1, 2024 as previously reported

Adjustment - change in accounting principle (Note 2)

Net position - July 1, 2024, as restated

Net position - June 30, 2025

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(In Thousands)

Net (Expenses) Revenues and Changes in Net Position Primary Government			Discretely Presented Component Unit	
Governmental Activities	Business-type Activities	Total		
\$ (68,503)	\$ -	\$ (68,503)	\$ -	Functions/Programs
(576,302)	-	(576,302)	-	Primary government:
10,630	-	10,630	-	Governmental activities:
23,642	-	23,642	-	General government
(78,974)	-	(78,974)	-	Public protection
(9,155)	-	(9,155)	-	Public ways and facilities
(6)	-	(6)	-	Health and sanitation services
(3,853)	-	(3,853)	-	Public assistance
(702,521)	-	(702,521)	-	Education
				Recreation
				Interest on long-term debt
				Total governmental activities
-	(30,353)	(30,353)	-	Business-type activities:
-	4,043	4,043	-	Medical System
-	(1,266)	(1,266)	-	Department of Airports
-	(1,559)	(1,559)	-	Waterworks Districts - Water
-	360	360	-	Waterworks Districts - Sewer
-	(783)	(783)	-	Parks Department
-	(7,491)	(7,491)	-	Channel Islands Harbor
-	(7)	(7)	-	Health Care Plan
-	(37,056)	(37,056)	-	Oak View District
(702,521)	(37,056)	(739,577)		Total business-type activities
				Total primary government
			(90)	Component unit:
				Children and Families First Commission
746,976	-	746,976	-	General revenues:
6,042	-	6,042	-	Taxes:
23,031	-	23,031	-	Property taxes
2,710	-	2,710	-	Property transfer taxes
12,828	-	12,828	32	Sales and use taxes
93,468	10,704	104,172	1,129	Unrestricted aid from other governmental units
(35,497)	35,497	-	-	Other
849,558	46,201	895,759	1,161	Unrestricted interest and investment earnings
147,037	9,145	156,182	1,071	Transfers
2,973,614	424,072	3,397,686	22,342	Total general revenues and transfers
\$ (9,923)	\$ (1,272)	\$ (11,195)	-	Change in net position
2,963,691	422,800	3,386,491	22,342	Net position - July 1, 2024 as previously reported
\$ 3,110,728	\$ 431,945	\$ 3,542,673	\$ 23,413	Adjustment - change in accounting principle (Note 2)
				Net position - July 1, 2024, as restated
				Net position - June 30, 2025

See accompanying notes to the basic financial statements